

VZCZCXYZ0005  
OO RUEHWEB

DE RUEHSO #0367 1921539  
ZNR UUUUU ZZH  
O 101539Z JUL 08  
FM AMCONSUL SAO PAULO  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8379  
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE  
RUEHBR/AMEMBASSY BRASILIA PRIORITY 9516  
RUEHRI/AMCONSUL RIO DE JANEIRO PRIORITY 8782  
RUCPDOG/USDOC WASHDC 3128

UNCLAS SAO PAULO 000367

SIPDIS

STATE INR/R/MR; IIP/R/MR; WHA/PD

DEPT PASS USTR

USDOC 4322/MAC/OLAC/JAFEE  
E.O. 12958: N/A  
TAGS: [KMDR](#) [OPRC](#) [OIIP](#) [ETRD](#) [BR](#)  
SUBJECT: MEDIA REACTION: G8

Lost opportunities during G-8 and G-5 meeting

Editorial in business-centered Valor Económico (7/10) says: "The meeting in Japan of the leaders of the world's largest economies was a wasted opportunity to open room for joint actions to fight the world's main short-term problems: rise in oil prices, rise in food prices and reduction of carbon emissions.... Even if still pessimistic, the G-8's position on fighting global warming has advanced. The U.S. accepted the goal of lowering emissions of CO2-50% by 2050.... Developing countries, however, walked in with a pre-set package that holds rich countries accountable for the problem and did not accept any goal for themselves.... The fight against global warming will not be effective without the participation of the world's largest polluter until yesterday, the U.S. But it will also not advance without the commitment of today's main polluters, such as China and India remained unbending in the meetings."  
White